

PRESS RELEASE

Cartier and EHL sign a partnership to advance luxury management



Lausanne, Switzerland, 5th March 2024 – In a landmark collaboration, Cartier and <u>EHL Hospitality Business School (EHL)</u> have signed an agreement to set a new standard in luxury experience management education. This partnership underscores a mutual commitment to excellence and innovation in the luxury and hospitality sectors.

In an era where service excellence and hospitality experiences are pivotal for luxury brands, this partnership aims to harness hospitality management principles to enhance consumer engagement and develop innovative luxury concepts. "In today's experience economy, the integration of luxury settings with exceptional service moments is essential," the agreement states, emphasizing the importance of creating impactful guest experiences.

Dr Achim Schmitt, Dean of EHL Hospitality Business School, highlighted the educational value the partnership will bring: "Our collaboration with Cartier represents a significant enrichment of our educational offerings, providing our students with unparalleled access to the luxury sector. Through field and industry discovery expeditions, immersive experiences, and expert lectures provided by Cartier, our students are uniquely positioned to conceptualize and create cutting-edge luxury experiences."

Cartier will serve as the official corporate partner for the EHL Master in Hospitality Management (MiHM) with a specialization in luxury experience management. This collaboration expresses the pioneering spirit of both institutions and a shared dedication to excellence. The human-centric approach to hospitality and service management education at EHL Hospitality Business School and the creativity embodied by Cartier will provide future leaders and changemakers with the skills to not only develop successful businesses, but also foster engaging corporate culture and unique customer experiences.

"Cartier is committed to nurturing the next generation of luxury professionals," says Béatrice Wenzel Lux Kronig, SVP, Chief Human Resources Officer at Cartier. "This partnership with EHL

Hospitality Business School will help us to develop exceptional talents who can drive innovation and excellence in the luxury industry."

The partnership aims to address emerging trends and issues in luxury, such as purpose-driven luxury, sustainability, and evolving consumer expectations, by incorporating principles of luxury marketing, finance, and operations into the curriculum. This approach ensures that students are well-equipped to advance business practices and establish winning strategies in the luxury sector.

The MiHM's Specialization in Luxury Experience Management will begin in September 2024. Applications are open now. For more information, please visit <u>our website</u>.

About EHL Group:

EHL Group is the global reference in education, innovation and consulting for the hospitality and service sector.

With expertise dating back to 1893, EHL Group now offers a wide range of leading educational programs from apprenticeships to master's degrees, as well as professional and executive education, on three campuses in Switzerland and Singapore. EHL Group also offers consulting and certification services to companies and learning centers around the world.

True to its values and committed to building a sustainable world, EHL Group's purpose is to provide education, services and working environments that are people-centered and open to the world.

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About Cartier:

A reference in the world of luxury, Cartier, whose name is synonymous with open-mindedness and curiosity, stands out with its creations and reveals beauty wherever it may lie.

Jewellery, high jewellery, watchmaking and fragrances, leather goods and accessories: Cartier's creations symbolize the convergence between exceptional craftsmanship and a timeless signature.

Today, Cartier is part of the Richemont Group and has a worldwide presence through its network of flagships and boutiques, authorized retail partners, and online.

www.cartier.com