

PRESS RELEASE

Appointment: Dr. Carole Ackermann elected new President of the Board of Directors and President-Designate of the EHL Board of Governors

Lausanne, June 23, 2020. As of 22 June 2020, Dr. Carole Ackermann will join the Board of Directors of EHL Holding SA as President and the EHL Board of Governors as "President-Elect". She succeeds Mr. André Witschi who will leave office after having served a maximum of three terms of office as defined by the Articles of Association.



Dr. Carole Ackermann, Présidente Désignée du Conseil de Fondation EHL

Dr. Carole Ackermann, takes over as President of the world's leading hospitality education group. She will bring her great expertise and enthusiasm for innovation to EHL at a pivotal time when major changes are taking place in the world. She holds a PhD in business management and has more than twenty years of management experience on the executive board of SMEs and large corporations. Currently CEO of the private investment companyDiamondscull AG, she invests in young companies in the ICT and technology sectors. Dr. Ackermann is a member of the Board of Directors of Allianz Switzerland, BKW, BNP Paribas Switzerland and BVZ Holding. She is also a member of the Board of Directors of the Bern-based innovation agency be-advanced and is on the faculty of the University of St. Gallen.

This charismatic woman of proven success will succeed Mr. André Witschi, who has been on the Board since 1999. The entire EHL Group community warmly thanks Mr. Witschi, whose vision and quest for excellence have taken EHL far beyond the

Swiss borders. The Lausanne-based school has become an international education group, now the undisputed leader in hospitality management, offering courses from apprenticeships to Master's degrees. Under his presidency, in 2019 and 2020, EHL was ranked No. 1 in the QS World University Rankings in the "Hospitality and Leisure Management" category, obtained and confirmed a Michelin star, prepared the opening of its first campus abroad, in Singapore, and integrated the Swiss School of Tourism and Hospitality into the EHL Group, thus also enabling ambitious apprentices to access the much sought-after EHL Bachelor's degree. This lover of the Vaud region also worked on the development of the new Lausanne Campus, which will be inaugurated in 2021.

"I'm thankful that I was able to live such an adventure. I leave the school, where I have been committed all these years to the future of the students and of the hospitality industry, with a certain nostalgia. I am proud of all these accomplishments in collaboration with Michel Rochat and his team. I welcome Carole Ackermann, wish her great success and I hope she will take as much pleasure in her duties as I did", said the outgoing President, André Witschi.

Dr. Carole Ackermann would like to thank her future colleagues on the Board of Governors as well as HotellerieSuisse for their trust.

"Together with the members of the Board and the Executive Committee, I look forward to accompanying EHL into the future. Digitalization is changing the expectations placed on education, all the more so at EHL, being a global leader in hospitality and leisure management education with strong social and environmental values. In this dynamic environment, I am convinced that the EHL Group, with its spirit of innovation and pragmatism, will remain a symbol of the Swiss tradition of excellence", said Dr. Ackermann.

About EHL Group

EHL Group encompasses a portfolio of specialized business units that deliver hospitality management education and innovation worldwide. Headquartered in Lausanne, Switzerland, the Group includes:

EHL Ecole hôtelière de Lausanne is an ambassador for traditional Swiss hospitality and has been a pioneer in hospitality education since 1893 with over 25,000 alumni worldwide and over 120 nationalities. EHL is the world's first hospitality management school that provides undergraduate and graduate programs at its campuses in Lausanne, Singapore and Chur-Passugg, as well as online learning solutions. The university of applied sciences is ranked n°1 by QS World University Rankings by subject and CEOWorld Magazine, and its gastronomic restaurant is the world's only educational establishment to hold a Michelin Star.

EHL Swiss School of Tourism and Hospitality has been one of the leading hospitality management colleges for hotel specialists for 50 years. The College delivers Swiss-accredited federal diplomas of vocational education and training and of higher education in its 19th century spa-hotel in Chur-Passugg, Graubünden, to Swiss and international students from 20 countries.

EHL Advisory Services is the largest Swiss hospitality advisory company specializing in service culture implementation, business consulting, as well as the development and quality assurance of learning centers. EHL Advisory Services has offices in Lausanne, Beijing, Shanghai and New Delhi and has delivered mandates in more than 60 countries over the past 40 years.

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